

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

ASCENT OIL & GAS CORP
3000 PECAN MILL LN
BRENNHAM TX 77833-2041



APPAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 95681 132

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	940	650	Lease: 22367 Type: REAL Owner #: 95681		
	940	650	Legal: RANDOLPH		
	940	650	MAGNOLIA OIL & GAS AB 4 BOATWRIGHT F RRC #22367 .000698 Override Royalty Category: G1 Railroad #: 22367		
HB1984: The Appraised value of \$650 in 2024 as compared to \$1,080 in 2019 is a 39.81% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	940	0	650		
ROAD & BRIDGE	940	0	650		
GIDDINGS ISD	940	0	650		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	60	90	Lease: 720275	Type: REAL	Owner #: 95681
ROAD & BRIDGE	C	60	90	Legal: BOONE C W#1H		
GIDDINGS ISD	C	60	90	MAGNOLIA OIL & GAS		
				AB 182 SHARP J		
				RRC 27997 LEE6%/FAY2%/WAS92%		
				.000075 Override Royalty		
				Category: G1		
				Railroad #: 27997		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		60	18	72		
ROAD & BRIDGE		60	18	72		
GIDDINGS ISD		60	18	72		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	40	60	Lease: 720276	Type: REAL	Owner #: 95681
ROAD & BRIDGE	C	40	60	Legal: BOONE D W#1H		
GIDDINGS ISD	C	40	60	MAGNOLIA OIL & GAS		
				AB 182 SHARP J		
				RRC 27985 LEE6%/FAY2%/WAS92%		
				.000075 Override Royalty		
				Category: G1		
				Railroad #: 27985		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		40	12	48		
ROAD & BRIDGE		40	12	48		
GIDDINGS ISD		40	12	48		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		720	640	Lease: 720282	Type: REAL	Owner #: 95681
ROAD & BRIDGE		720	640	Legal: BOONE A W#1H		
GIDDINGS ISD		720	640	MAGNOLIA OIL & GAS		
				AB 182 SHARP J	LEE@66%	
				RRC 295037	WASH@34%	
				.000075 Override Royalty		
				Category: G1		
				Railroad #: 295037		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		720	0	640		
ROAD & BRIDGE		720	0	640		
GIDDINGS ISD		720	0	640		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	460	690	Lease: 720283 Type: REAL Owner #: 95681
ROAD & BRIDGE	C	460	690	Legal: BOONE B W#1H
GIDDINGS ISD	C	460	690	MAGNOLIA OIL & GAS AB 182 SHARP J LEE@40% RRC 295073 WASH@60%
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000075 Override Royalty Category: G1 Railroad #: 295073
No 2019 Hist				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	460	138	552	
ROAD & BRIDGE	460	138	552	
GIDDINGS ISD	460	138	552	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	2,220	168	1,962		
ROAD & BRIDGE	2,220	168	1,962		
GIDDINGS ISD	2,220	168	1,962		

